[Mr. R. Nilakanta Pillai.]

Rs. 198·78 lakhs at the close of 1106 are expected to be reduced to Rs. 194·03 lakhs at the close of the current year and further reduced to Rs. 181·07 lakhs at the close of the next year on account of our drawings for expenditure on capital works during these years. Our assets and liabilities at the close of 1108 are thus expected to stand at Rs. 345·04 lakhs and Rs. 242·85 lakhs, respectively. The Government Account which stood at Rs. 141·49 lakhs at the close of 1106 is expected to be reduced to Rs. 117·97 lakhs at the close of the current year as a result of the anticipated revenue deficit and expenditure on capital works during the year. As Government propose to incur a capital expenditure of Rs. 18·93 lakhs during the next year, the net deficit is estimated at Rs. 15·78 lakhs. The Government Account is therefore expected to close with a balance of Rs. 102·19 lakhs. Our cash balance in Treasuries and in the Imperial Bank of India at the close of the current and ensuing years is expected to stand at Rs. 40·05 lakhs and Rs. 40·57 lakhs respectively.

Legislative Business.

THE TRAVANCORE STATE AID TO INDUSTRIES BILL.

MR. KAYALAM PARAMESVARAN PILLAI (*Additional Head Sirkar Vakil*): Sir, before formally moving the Third Reading of the Bill, I beg permission to move for a small formal amendment being made in clause 1, sub-clause (i), relating to the short title of the Bill. I move that '*1107*' be added at the end of the words '*The Travancore State Aid to Industries Regulation*'. It is intended to make the short title complete.

MR. R. NILAKANTA PILLAI (*Financial Secretary to Government*): I second it.

The amendment was carried *nem con.*

MR. KAYALAM PARAMESVARAN PILLAI (*Additional Head Sirkar Vakil*): I now beg to move that the Bill, as it has just now been amended, be finally passed.

MR. R. NILAKANTA PILLAI (*Financial Secretary to Government*): I second it.

The motion was carried *nem con.*

THE TRAVANCORE CRIMINAL LAW AMENDMENT BILL.

MR. KAYALAM PARAMESVARAN PILLAI (*Additional Head Sirkar Vakil*): In this Bill also a similar amendment has to be made—to make the short title complete—before I formally move for the final reading of the Bill. I move that the figure '*7*' be inserted after the figures '*110* ' in clause 1, sub-clause (1), relating to the short title of the Bill, so that the short title may read as 'The Travancore Criminal Law Amendment Regulation, 1107.'

MR. R. NILAKANTA PILLAI (*Financial Secretary to Government*): I second it.

The amendment was carried *nem con.*

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MR. KAYALAM PARAMESVARAN PILLAI (*Additional Head Sirkar Vakil*) : I beg to move that the Bill as now amended, be finally passed.

MR. R. NILAKANTA PILLAI (*Financial Secretary to Government*) I second it.

The motion was carried *nem con.*

THE TRAVANCORE MUNICIPAL REGULATION AMENDMENT BILL.

MR. KAYALAM PARAMESVARAN PILLAI (*Additional Head Sirkar Vakil*) : On the last occasion when the principle of the Bill was being discussed by the House, Mr. Thanu Pillai moved for the postponement of the consideration of the Bill. It is that motion, of Mr. Thanu Pillai, that is now before the House. Mr. K. P. Nilakanta Pillai stood up to speak on that motion; and then the Council adjourned. So, he has to make his speech now.

MR. K. P. NILAKANTA PILLAI (*Chirayinkil*) : Sir, it was not because there was any disagreement in regard to the principle of this Bill that the motion for the adjournment of this discussion has been made. Because, even under the existing Municipal Regulation, the Municipality has the power to impose taxes. Such power has been conceded even in the existing Regulation. There cannot therefore be any opposition for the power being provided for in the Bill now before the House. Therefore it is that I submit that there is absolutely no disagreement with respect to the principle involved in the Bill. But the main opposition is with reference to the ratio of the tax proposed to be fixed.

MR. K. KUNJUKRISHNA PILLAI (*Quilon*): May I point out to the member that in the First Reading of a Bill it is only the *principle* of the Bill that is being considered, and accepted or rejected ?

MR. K. P. NILAKANTA PILLAI (*Chirayinkil*) : That is why I say that there is no disagreement with respect to the principle involved in the Bill. The power to impose taxes has already been conceded to Municipalities even under the existing Regulation.

MR. K. KUNJUKRISHNA PILLAI (*Quilon*): If the member has no objection to the principle involved in the Bill, may I ask why he objects to the Bill being referred to a Select Committee ?

MR. K. P. NILAKANTA PILLAI (*Chirayinkil*) : I am going to explain why the postponement of the consideration of this Bill has become necessary.

I was submitting, Sir, that the principle involved in the Bill was not new and that it had already been conceded even in the existing Municipal Regulation. All that the present Bill seeks to do is to confer some more powers on the Municipalities in order to enable them to impose new taxes when the Water Supply Scheme is put into operation. The objection now raised to the present Bill centres round the ratio of the tax that may have to be imposed on account of the introduction of the Water Supply Scheme.

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